

GENDER PAY GAP REPORT 2023

Introduction

Our business over the years has developed a sound culture and attracted and developed many passionately engaged people who feel empowered to make a difference. We are proud of our strong commitment to our people and believe that they should be treated fairly and equally in all aspects of their careers.

This report outlines our gender pay gap and provides a brief summary of our findings into its cause in accordance with the UK Government guidelines.

What is the Gender Pay Gap?

The Gender pay gap shows the overall difference between the average hourly earnings of male and female employees across the entire business irrespective of their role or level of seniority.

This is expressed as a percentage of men's earnings.

It is important to note that this is not a measure of any equal pay gap. An equal pay gap only exists where there is a difference in pay between employees carrying out the same or similar duties. We have found no differences between how we pay men and women who work in the same or similar roles.

How is it calculated?

The specific calculations are set out in the gender pay gap reporting regulations. We have analysed the pay data for our entire UK business for those who were employed on the 5th April 2023 for the purposes of making these calculations.

The gender pay gap are a number of different calculations which are as follows:

- **The Mean Gender Pay Gap** – this is the difference in the average hourly rate of pay between men and women
- **The Median Gender Pay Gap** – this is the difference in pay between the median hourly rate of pay between men and women. The median is found by ranking all the female employees in order of lowest hourly rate and taking the hourly rate of the employee in the middle. The same process applies to the male employees.
- **Mean and Median Gender Bonus Gap** – these are calculated in the same way as the mean and median pay gap, but instead of using the hourly rates, the calculations are based on the bonuses awarded. This calculation will also show the overall percentage of men and women who received a bonus in 2023.

In addition to the calculations listed above we will also publish the percentage of men and women in each “pay quartile”. The pay quartiles are calculated by listing all the pay rates of

all relevant employees (as defined by the regulations) from lowest to highest and then dividing into four equal sized sections. Then we calculate the percentage of men and women in each quartile.

What is included in the pay calculations?

The type of pay that needs to be included in the calculations is specified in the regulations. The data used to calculate all of the gender pay gaps is based on the April 2023 payroll only and includes “Ordinary Pay” and “Bonus Pay”.

Ordinary Pay – This is basic pay and any other payments such as paid leave but it does not include overtime or any termination payments.

Bonus Pay – Any additional pay relating to performance which within Blue Diamond is mainly paid once a year in April.

Findings 2023

Summary

Pay Gap – Hourly Rate

Mean	13% in favour of men
Median	2%

Pay Gap - Bonus

Mean Gender Bonus Gap	130% in favour of women
Median Gender Bonus Gap	0%

Proportion of Males and Females receiving a Bonus

Men	Women
2%	2%

Pay Quartiles

	Men	Women
Lower Quartile	34%	66%
Lower Middle Quartile	28%	72%
Upper Middle Quartile	36%	64%
Upper Quartile	44%	56%

Key Facts Behind the Data:

- Our more senior roles within our head office and group functions are filled by a higher proportion of men.
- The differences in bonuses is attributable to the fact that in 2023, our bonuses were only paid to profiting departments. Our bonus scheme is based on performance and is generally only payable to those in senior management positions.

Commitment for the Future

Our pay structure is fair and consistently applied to all employees working in similar positions at similar levels irrespective of gender and this is an approach we are committed to reviewing and improving on an ongoing basis.

We continue to work towards reducing our gender pay gap through internal promotion and staff development to ensure that our female employees are given the same opportunities to progress into senior management positions within the business.

As our business continues to grow, one of our key commitments to our staff is to promote from within. We actively advertise all positions internally across the group to ensure we engage with as many suitable potential applicants as possible irrespective of gender.

Director Statement

This report covers all employees of all levels within Blue Diamond UK Limited and all wholly owned subsidiary companies based in the UK in accordance with the Gender Pay Gap reporting regulations.

As Group Finance Director and Company Secretary for Blue Diamond UK Limited I, Richard Hemans, can confirm that the information contained herein is accurate.

Richard Hemans

Group Finance Director and Company Secretary